

Evidence dossier - Abrams Bison Investments

GetCoattail manager profile: <https://getcoattail.com/manager/abrams-bison-investments> | CIK 0001317588 | Rank #116 of 149 tracked managers by reported 13F value.

Background: Founded: 2000 | HQ: Bethesda, Maryland, U.S. | Style: Long-term value equity and risk arbitrage | Key person: Gavin M. Abrams

Background source: <https://www.insidermonkey.com/blog/abrams-bison-investments-returns-aum-and-holdings-668238>

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$2.0B Positions: 11 Top-10 concentration: 99.7% of reported value.

Ticker	Company	Weight	Reported value
SNX	Td Synnex Corporation	26.38%	\$540M
AMAT	Applied Matls Inc	19.48%	\$399M
SN	Sharkninja Inc	10.67%	\$219M
BFAM	Bright Horizons Fam Sol In D	8.28%	\$170M
URBN	Urban Outfitters Inc	7.72%	\$158M
SUNB	Sunbelt Rentals Holdings Inc	7.52%	\$154M
ACHC	Acadia Healthcare Company In	6.00%	\$123M
TFX	Teleflex Incorporated	4.91%	\$101M
NYT	New York Times Co Mtn Be	4.55%	\$93M
COF	Capital One Finl Corp	4.16%	\$85M

2. Hypothetical 13F-clone results

Window: 2016-11-14 to 2026-10-02 (40 filings). Cumulative: +526.9% CAGR: +20.41% SPY same window: cumulative +316.1%, CAGR +15.52%. Trailing CAGR - 10Y: n/a, 5Y: +21.09%, 3Y: +35.83%, 1Y: +52.14%. Max drawdown (month-end, approximate): -30.5%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0000919574-16-016630	2016-11-14	5
2016Q4	0000919574-17-002036	2017-02-15	5
2017Q1	0000919574-17-004354	2017-05-15	3
2017Q2	0000919574-17-006251	2017-08-14	4
2017Q3	0000919574-17-008129	2017-11-14	5
2017Q4	0000919574-18-001846	2018-02-15	5
2018Q1	0000919574-18-003737	2018-05-15	5

2018Q2	0000919574-18-005635	2018-08-14	5
2018Q3	0000919574-18-007498	2018-11-14	5
2018Q4	0000919574-19-001795	2019-02-14	8
2019Q1	0000919574-19-003733	2019-05-15	8
2019Q2	0000919574-19-005407	2019-08-14	8
2019Q3	0000919574-19-007295	2019-11-14	8
2019Q4	0000919574-20-001682	2020-02-14	8
2020Q1	0000919574-20-003727	2020-05-15	8
2020Q2	0000919574-20-005420	2020-08-14	9
2020Q3	0000919574-20-007206	2020-11-16	10
2020Q4	0000919574-21-001633	2021-02-16	11
2021Q1	0000919574-21-003762	2021-05-17	12
2021Q2	0000919574-21-005429	2021-08-16	12
2021Q3	0000919574-21-007130	2021-11-15	13
2021Q4	0000919574-22-001613	2022-02-14	12
2022Q1	0000919574-22-003523	2022-05-16	12
2022Q2	0000919574-22-005106	2022-08-15	11
2022Q3	0000919574-22-006774	2022-11-14	14
2022Q4	0000919574-23-001675	2023-02-14	12
2023Q1	0000919574-23-003339	2023-05-15	12
2023Q2	0000919574-23-004821	2023-08-14	12
2023Q3	0000919574-23-006411	2023-11-14	11
2023Q4	0000919574-24-001487	2024-02-14	11
2024Q1	0000919574-24-003206	2024-05-15	11
2024Q2	0000919574-24-004744	2024-08-14	10
2024Q3	0000919574-24-006743	2024-11-14	10
2024Q4	0000919574-25-001463	2025-02-14	8
2025Q1	0000919574-25-003258	2025-05-15	8
2025Q2	0000919574-25-004905	2025-08-14	8
2025Q3	0000919574-25-007023	2025-11-14	9
2025Q4	0000919574-26-001208	2026-02-17	10
2026Q1	0000919574-26-003514	2026-05-15	11
2026Q2	0000919574-26-005554	2026-08-14	11

4. Coverage and adjustments

Price coverage at the latest filing: 100.0% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.