

Evidence dossier - Arnold Van Den Berg - Century Management

GetCoattail manager profile: <https://getcoattail.com/manager/arnold-van-den-berg-century-management> | CIK 0001142062 | Rank #134 of 149 tracked managers by reported 13F value.

Background: Founded: 1974 | HQ: Austin, Texas, U.S. | Style: Long-only value, Graham-style, with a margin of safety | Key person: Arnold Van Den Berg (founder, CEO and co-chief investment officer)

Background source: <https://www.ivey.uwo.ca/bengrahaminvesting/resources/interviews-notes/arnold-van-den-berg/>

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$473M Positions: 120 Top-10 concentration: 38.6% of reported value.

Ticker	Company	Weight	Reported value
DELL	Dell Technologies Inc	5.68%	\$27M
PHYS	Sprott Asset Management Lp	5.29%	\$25M
INTC	Intel Corp	4.18%	\$20M
LUMN	Lumen Technologies Inc	3.87%	\$18M
XOM	Exxon Mobil Corp	3.65%	\$17M
SA	Seabridge Gold Inc	3.52%	\$17M
COHR	Coherent Corp	3.50%	\$17M
GOOG	Alphabet Inc	3.37%	\$16M
FANG	Diamondback Energy Inc	3.02%	\$14M
EQT	Eqt Corp	2.50%	\$12M

2. Hypothetical 13F-clone results

Window: 2016-11-10 to 2026-10-02 (40 filings). Cumulative: +251.5% CAGR: +13.55% SPY same window: cumulative +315.5%, CAGR +15.49%. Trailing CAGR - 10Y: n/a, 5Y: +19.50%, 3Y: +26.01%, 1Y: +36.72%. Max drawdown (month-end, approximate): -40.4%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0001398344-16-020536	2016-11-10	82
2016Q4	0001398344-17-001673	2017-02-09	82
2017Q1	0001398344-17-006156	2017-05-10	83
2017Q2	0001398344-17-010224	2017-08-14	80
2017Q3	0001398344-17-014468	2017-11-13	82
2017Q4	0001398344-18-002349	2018-02-14	76
2018Q1	0001398344-18-007515	2018-05-15	79

2018Q2	0001398344-18-011849	2018-08-14	82
2018Q3	0001398344-18-016477	2018-11-14	78
2018Q4	0001398344-19-002694	2019-02-14	70
2019Q1	0001398344-19-008848	2019-05-15	66
2019Q2	0001398344-19-014229	2019-08-14	61
2019Q3	0001398344-19-020215	2019-11-14	59
2019Q4	0001398344-20-003373	2020-02-14	65
2020Q1	0001398344-20-008960	2020-04-30	67
2020Q2	0001398344-20-014948	2020-08-04	33
2020Q3	0001398344-20-022487	2020-11-13	41
2020Q4	0001398344-21-003100	2021-02-12	63
2021Q1	0001398344-21-010699	2021-05-14	69
2021Q2	0001398344-21-016234	2021-08-16	74
2021Q3	0001398344-21-021433	2021-11-15	75
2021Q4	0001398344-22-002950	2022-02-14	77
2022Q1	0001398344-22-009615	2022-05-16	90
2022Q2	0001398344-22-015572	2022-08-15	86
2022Q3	0001398344-22-021953	2022-11-14	81
2022Q4	0001398344-23-003139	2023-02-14	108
2023Q1	0001398344-23-009686	2023-05-15	108
2023Q2	0001398344-23-014725	2023-08-14	106
2023Q3	0001398344-23-020604	2023-11-14	105
2023Q4	0001398344-24-002891	2024-02-14	105
2024Q1	0001398344-24-009619	2024-05-15	111
2024Q2	0001398344-24-014613	2024-08-14	108
2024Q3	0001398344-24-020734	2024-11-14	107
2024Q4	0001398344-25-002819	2025-02-14	109
2025Q1	0001398344-25-009471	2025-05-15	102
2025Q2	0001398344-25-015399	2025-08-14	110
2025Q3	0001398344-25-020913	2025-11-14	106
2025Q4	0001398344-26-003217	2026-02-17	126
2026Q1	0001398344-26-009228	2026-05-15	133
2026Q2	0001398344-26-014492	2026-08-14	120

4. Coverage and adjustments

Price coverage at the latest filing: 97.0% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.