

Evidence dossier - Carronade Capital Management

GetCoattail manager profile: <https://getcoattail.com/manager/carronade-capital-management> | CIK 0001866872 | Rank #85 of 149 tracked managers by reported 13F value.

Background: Founded: 2019 | HQ: Darien, Connecticut, U.S. | Style: Multi-strategy special-situations credit, distressed and catalyst-driven investing | Key person: Dan Gropper

Background

source:

https://s24.q4cdn.com/538403808/files/doc_news/Carronade-Capital-Calls-on-Cannae-Holdings-to-Promptly-Announce-Date-of-2025-Annual-Meeting-2025.pdf

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$5.8B Positions: 23 Top-10 concentration: 91.2% of reported value.

Ticker	Company	Weight	Reported value
SPY	State Str Spdr S&P 500 Etf T	58.20%	\$3.4B
VSAT	Viasat Inc	8.40%	\$485M
TLN	Talen Energy Corp	5.29%	\$306M
CMCSA	Comcast Corp New	3.53%	\$204M
TDS	Telephone & Data Sys Inc	3.41%	\$197M
CTRI	Centuri Holdings Inc	2.89%	\$167M
BKD	Brookdale Sr Living Inc	2.75%	\$159M
VISN	Vistance Networks Inc	2.46%	\$142M
ACHC	Acadia Healthcare Company In	2.44%	\$141M
SPHR	Sphere Entertainment Co	1.81%	\$104M

2. Hypothetical 13F-clone results

Window: 2022-02-14 to 2026-10-02 (19 filings). Cumulative: +62.3% CAGR: +11.03% SPY same window: cumulative +86.8%, CAGR +14.45%. Trailing CAGR - 10Y: n/a, 5Y: n/a, 3Y: +24.77%, 1Y: +11.07%. Max drawdown (month-end, approximate): -32.7%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2021Q4	0001420506-22-000454	2022-02-14	13
2022Q1	0001420506-22-001077	2022-05-16	13
2022Q2	0001420506-22-001798	2022-08-16	12
2022Q3	0001420506-22-002289	2022-11-14	13
2022Q4	0001420506-23-000681	2023-02-14	12

2023Q1	0001866872-23-000003	2023-05-15	9
2023Q2	0001085146-23-003439	2023-08-14	9
2023Q3	0001085146-23-004514	2023-11-14	13
2023Q4	0001085146-24-001471	2024-02-14	11
2024Q1	0001866872-24-000011	2024-05-15	13
2024Q2	0001866872-24-000013	2024-08-14	19
2024Q3	0001866872-24-000017	2024-11-14	24
2024Q4	0001866872-25-000003	2025-02-14	27
2025Q1	0001866872-25-000005	2025-05-15	27
2025Q2	0001866872-25-000010	2025-08-19	24
2025Q3	0001866872-25-000017	2025-11-14	26
2025Q4	0001866872-26-000002	2026-02-13	25
2026Q1	0001866872-26-000007	2026-05-15	25
2026Q2	0001866872-26-000009	2026-08-14	23

4. Coverage and adjustments

Price coverage at the latest filing: 91.0% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.