

Evidence dossier - Christopher Davis - Davis Advisors

GetCoattail manager profile: <https://getcoattail.com/manager/christopher-davis-davis-advisors> | CIK 0001036325 | Rank #17 of 149 tracked managers by reported 13F value.

Background: Founded: 1969 | HQ: New York City, New York, U.S. | Style: Long-only value; durable businesses bought at value prices and held long term | Key person: Christopher C. Davis (chairman and portfolio manager)

Background source: <https://digitalmagazine.fa-mag.com/fa-magazine-july-august-2023/0353706001688054758/p48>

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-11 Reported total value: \$23.3B Positions: 112 Top-10 concentration: 48.8% of reported value.

Ticker	Company	Weight	Reported value
COF	Capital One Financial Corp.	7.13%	\$1.7B
USB	U.S. Bancorp	5.56%	\$1.3B
CVS	Cvs Health Corporation	5.27%	\$1.2B
VTRS	Viatis Inc.	5.13%	\$1.2B
MGM	Mgm Resorts International	4.91%	\$1.1B
GOOGL	Alphabet Inc., Class A	4.51%	\$1.0B
DVN	Devon Energy Corp.	4.49%	\$1.0B
AMZN	Amazon.Com, Inc.	4.38%	\$1.0B
META	Meta Platforms, Inc., Class A	3.99%	\$929M
MKL	Markel Group, Inc	3.41%	\$794M

2. Hypothetical 13F-clone results

Window: 2016-11-14 to 2026-10-02 (40 filings). Cumulative: +280.2% CAGR: +14.47% SPY same window: cumulative +316.1%, CAGR +15.52%. Trailing CAGR - 10Y: n/a, 5Y: +11.98%, 3Y: +22.52%, 1Y: +13.70%. Max drawdown (month-end, approximate): -27.1%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0001140361-16-086014	2016-11-14	132
2016Q4	0001140361-17-005952	2017-02-13	142
2017Q1	0001140361-17-020074	2017-05-12	141
2017Q2	0001140361-17-030804	2017-08-09	142
2017Q3	0001140361-17-043077	2017-11-16	143
2017Q4	0001140361-18-006809	2018-02-13	143
2018Q1	0001140361-18-023138	2018-05-14	146

2018Q2	0001567619-18-000461	2018-08-13	138
2018Q3	0001567619-18-005643	2018-11-13	139
2018Q4	0001567619-19-003114	2019-02-12	137
2019Q1	0001567619-19-010728	2019-05-14	135
2019Q2	0001567619-19-016414	2019-08-13	132
2019Q3	0001567619-19-021136	2019-11-13	135
2019Q4	0001567619-20-003188	2020-02-13	134
2020Q1	0001567619-20-010252	2020-05-15	122
2020Q2	0001567619-20-014807	2020-08-12	119
2020Q3	0001567619-20-019150	2020-11-12	114
2020Q4	0001567619-21-003248	2021-02-12	109
2021Q1	0001567619-21-009855	2021-05-13	111
2021Q2	0001567619-21-015442	2021-08-13	119
2021Q3	0001567619-21-019790	2021-11-12	120
2021Q4	0001567619-22-003440	2022-02-11	120
2022Q1	0001567619-22-010163	2022-05-12	121
2022Q2	0001567619-22-015516	2022-08-11	114
2022Q3	0001567619-22-019462	2022-11-10	114
2022Q4	0001036325-23-000018	2023-02-10	109
2023Q1	0001084060-23-000069	2023-05-08	101
2023Q2	0001084060-23-000076	2023-08-09	102
2023Q3	0001036325-23-000021	2023-11-09	104
2023Q4	0001036325-24-000010	2024-02-12	103
2024Q1	0000071701-24-000038	2024-05-14	98
2024Q2	0000071701-24-000053	2024-08-07	102
2024Q3	0001316506-24-000028	2024-11-08	102
2024Q4	0001316506-25-000017	2025-02-07	100
2025Q1	0001316506-25-000107	2025-05-12	104
2025Q2	0000071701-25-000029	2025-08-08	107
2025Q3	0001036325-25-000045	2025-11-12	107
2025Q4	0001036325-26-000004	2026-02-02	108
2026Q1	0001036325-26-000016	2026-05-07	112
2026Q2	0001036325-26-000020	2026-08-11	112

4. Coverage and adjustments

Price coverage at the latest filing: 95.0% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.