

Evidence dossier - Dennis Hong - ShawSpring Partners

GetCoattail manager profile: <https://getcoattail.com/manager/dennis-hong-shawspring-partners> | CIK 0001766908 | Rank #143 of 149 tracked managers by reported 13F value.

Background: Founded: 2014 | HQ: Boston, Massachusetts, U.S. | Style: Long-term, highly concentrated global growth, technology/internet/consumer, 5-10 stocks | Key person: Dennis Hong (founder and managing partner)

Background source: <https://www.good-investing.net/2020/07/27/dennis-hong-shawspring-partners/>

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$232M Positions: 11 Top-10 concentration: 97.0% of reported value.

Ticker	Company	Weight	Reported value
BABA	Alibaba Group Hldg Ltd	16.92%	\$39M
AMZN	Amazon Com Inc	16.13%	\$37M
OKTA	Okta Inc	13.80%	\$32M
ZS	Zscaler Inc	10.18%	\$24M
CR	Crane Company	7.82%	\$18M
MSFT	Microsoft Corp	7.31%	\$17M
FWONK	Liberty Media Corp Del	7.00%	\$16M
CPNG	Coupang Inc	6.89%	\$16M
BRZE	Braze Inc	5.99%	\$14M
GDS	Gds Hldgs Ltd	4.92%	\$11M

2. Hypothetical 13F-clone results

Window: 2019-02-12 to 2026-10-02 (30 filings). Cumulative: +293.9% CAGR: +19.67% SPY same window: cumulative +214.7%, CAGR +16.20%. Trailing CAGR - 10Y: n/a, 5Y: -15.63%, 3Y: +4.94%, 1Y: -25.63%. Max drawdown (month-end, approximate): -70.4%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2018Q4	0001766908-19-000001	2019-02-12	3
2019Q1	0001766908-19-000002	2019-05-14	4
2019Q2	0001085146-19-002220	2019-08-13	5
2019Q3	0001085146-19-002884	2019-11-13	5
2019Q4	0001085146-20-000662	2020-02-13	5
2020Q1	0001085146-20-001486	2020-05-14	5
2020Q2	0001085146-20-002168	2020-08-13	6

2020Q3	0001085146-20-002934	2020-11-13	5
2020Q4	0001085146-21-000667	2021-02-12	5
2021Q1	0001085146-21-001661	2021-05-14	5
2021Q2	0001085146-21-002477	2021-08-13	6
2021Q3	0001085146-21-003217	2021-11-12	5
2022Q1	0001606587-22-001169	2022-05-16	4
2022Q2	0001606587-22-001757	2022-08-12	6
2022Q3	0001606587-22-002246	2022-11-10	7
2022Q4	0001172661-23-000762	2023-02-13	7
2023Q1	0001172661-23-002059	2023-05-12	7
2023Q2	0001172661-23-003069	2023-08-14	6
2023Q3	0001172661-23-003776	2023-11-13	6
2023Q4	0001172661-24-000844	2024-02-13	6
2024Q1	0001172661-24-002282	2024-05-14	8
2024Q2	0001172661-24-003348	2024-08-14	10
2024Q3	0001172661-24-004670	2024-11-13	10
2024Q4	0001172661-25-000839	2025-02-13	11
2025Q1	0001172661-25-002068	2025-05-15	10
2025Q2	0001172661-25-003412	2025-08-14	10
2025Q3	0001172661-25-004775	2025-11-13	11
2025Q4	0001172661-26-000731	2026-02-13	11
2026Q1	0001172661-26-001956	2026-05-14	12
2026Q2	0001172661-26-003620	2026-08-14	11

4. Coverage and adjustments

Price coverage at the latest filing: 100.0% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.