

Evidence dossier - John Rogers - Ariel Investments

GetCoattail manager profile: <https://getcoattail.com/manager/john-rogers-ariel-investments> | CIK 0000936753 | Rank #50 of 149 tracked managers by reported 13F value.

Background: Founded: 1983 | HQ: Chicago, Illinois, United States | Style: Value-based patient investing in small and mid-cap US stocks | Key person: John W. Rogers Jr.

Background source: https://en.wikipedia.org/wiki/Ariel_Investments

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$10.0B Positions: 106 Top-10 concentration: 33.0% of reported value.

Ticker	Company	Weight	Reported value
MSGE	Madison Square Garden Entmt	4.28%	\$429M
OSW	Onespaworld Holdings Limited	4.19%	\$420M
CRL	Charles Riv Labs Intl Inc	3.41%	\$342M
AMG	Affiliated Managers Group	3.37%	\$338M
JLL	Jones Lang Lasalle Inc	3.28%	\$329M
NCLH	Norwegian Cruise Line Hldgs	3.25%	\$326M
GNRC	Generac Hldgs Inc	2.91%	\$292M
SPHR	Sphere Entertainment Co	2.87%	\$288M
MIDD	Middleby Corp	2.82%	\$283M
MSGS	Madison Square Grdn Sprt Cor	2.64%	\$265M

2. Hypothetical 13F-clone results

Window: 2016-11-14 to 2026-10-02 (40 filings). Cumulative: +195.9% CAGR: +11.60% SPY same window: cumulative +316.1%, CAGR +15.52%. Trailing CAGR - 10Y: n/a, 5Y: +8.43%, 3Y: +17.42%, 1Y: +18.17%. Max drawdown (month-end, approximate): -26.0%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0000936753-16-000353	2016-11-14	185
2016Q4	0000936753-17-000120	2017-02-14	190
2017Q1	0000936753-17-000136	2017-05-11	188
2017Q2	0000936753-17-000155	2017-08-14	184
2017Q3	0000936753-17-000169	2017-11-14	176
2017Q4	0000936753-18-000102	2018-02-14	172
2018Q1	0000936753-18-000110	2018-05-14	165

2018Q2	0000936753-18-000125	2018-08-10	160
2018Q3	0000936753-18-000137	2018-11-14	154
2018Q4	0000936753-19-000064	2019-02-14	157
2019Q1	0000936753-19-000096	2019-05-15	154
2019Q2	0000936753-19-000115	2019-08-14	153
2019Q3	0000936753-19-000123	2019-11-14	144
2019Q4	0000936753-20-000035	2020-02-14	146
2020Q1	0000936753-20-000063	2020-05-14	148
2020Q2	0000936753-20-000074	2020-08-14	147
2020Q3	0000936753-20-000080	2020-11-13	142
2020Q4	0000936753-21-000034	2021-02-12	140
2021Q1	0000936753-21-000056	2021-05-14	136
2021Q2	0000936753-21-000069	2021-08-13	110
2021Q3	0000936753-21-000089	2021-11-12	109
2021Q4	0000936753-22-000018	2022-02-14	104
2022Q1	0000936753-22-000031	2022-05-13	106
2022Q2	0000936753-22-000036	2022-08-12	112
2022Q3	0000936753-22-000041	2022-11-14	114
2022Q4	0000936753-23-000023	2023-02-14	116
2023Q1	0000936753-23-000040	2023-05-12	114
2023Q2	0000936753-23-000056	2023-08-14	116
2023Q3	0000936753-23-000061	2023-11-14	115
2023Q4	0000936753-24-000020	2024-02-14	114
2024Q1	0000936753-24-000041	2024-05-14	115
2024Q2	0000936753-24-000049	2024-08-14	115
2024Q3	0000936753-24-000085	2024-11-13	110
2024Q4	0000936753-25-000018	2025-02-14	110
2025Q1	0000936753-25-000029	2025-05-15	106
2025Q2	0000936753-25-000065	2025-08-14	104
2025Q3	0000936753-25-000089	2025-11-14	107
2025Q4	0000936753-26-000017	2026-02-13	108
2026Q1	0000936753-26-000025	2026-05-14	106
2026Q2	0000936753-26-000050	2026-08-14	106

4. Coverage and adjustments

Price coverage at the latest filing: 88.4% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.