

Evidence dossier - Lyrical Asset Management

GetCoattail manager profile: <https://getcoattail.com/manager/lyrical-asset-management> | CIK 0001542302 | Rank #63 of 149 tracked managers by reported 13F value.

Background: Founded: 2008 | HQ: New York, NY | Style: Classic / deep value investing, concentrated equally-weighted portfolio with very low turnover and long holding periods | Key person: Andrew Wellington

Background

source:

<https://www.institutionalinvestor.com/article/2bsvtma5lddn2pacjhj8/portfolio/lyrical-asset-management-unconventionally-old-school>

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-12 Reported total value: \$7.9B Positions: 41 Top-10 concentration: 51.5% of reported value.

Ticker	Company	Weight	Reported value
FLEX	Flex Ltd	9.53%	\$751M
JCI	Johnson Controls International Plc	5.55%	\$438M
NRG	Nrg Energy, Inc.	4.98%	\$393M
FFIV	F5, Inc.	4.86%	\$383M
NTAP	Netapp, Inc.	4.84%	\$382M
EBAY	Ebay Inc.	4.82%	\$380M
EXPE	Expedia Group, Inc.	4.66%	\$367M
AER	Aercap Holdings Nv	4.59%	\$362M
SNX	Td Synnex Corporation	3.92%	\$309M
AMP	Ameriprise Financial, Inc.	3.79%	\$299M

2. Hypothetical 13F-clone results

Window: 2016-11-14 to 2026-10-02 (40 filings). Cumulative: +242.1% CAGR: +13.26% SPY same window: cumulative +316.1%, CAGR +15.52%. Trailing CAGR - 10Y: n/a, 5Y: +12.36%, 3Y: +20.62%, 1Y: +15.75%. Max drawdown (month-end, approximate): -39.3%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0001062993-16-012216	2016-11-14	33
2016Q4	0001062993-17-000849	2017-02-14	33
2017Q1	0001062993-17-002471	2017-05-15	33
2017Q2	0001062993-17-003717	2017-08-14	33
2017Q3	0001062993-17-004873	2017-11-14	33
2017Q4	0001062993-18-000743	2018-02-14	33

2018Q1	0001062993-18-002194	2018-05-15	33
2018Q2	0001062993-18-003363	2018-08-14	33
2018Q3	0001062993-18-004701	2018-11-14	33
2018Q4	0001062993-19-000828	2019-02-14	36
2019Q1	0001062993-19-002258	2019-05-15	33
2019Q2	0001062993-19-003377	2019-08-14	35
2019Q3	0001062993-19-004407	2019-11-14	33
2019Q4	0001062993-20-000620	2020-02-11	34
2020Q1	0001062993-20-002415	2020-05-15	38
2020Q2	0001062993-20-003758	2020-08-07	32
2020Q3	0001062993-20-005600	2020-11-13	33
2020Q4	0001062993-21-001055	2021-02-09	37
2021Q1	0001062993-21-004631	2021-05-17	33
2021Q2	0001062993-21-007442	2021-08-13	33
2021Q3	0001062993-21-010656	2021-11-12	34
2021Q4	0001062993-22-004187	2022-02-14	37
2022Q1	0001062993-22-012330	2022-05-13	39
2022Q2	0001062993-22-017697	2022-08-11	41
2022Q3	0001062993-22-021928	2022-11-14	38
2022Q4	0001062993-23-003234	2023-02-14	47
2023Q1	0001062993-23-010886	2023-05-12	38
2023Q2	0001062993-23-016345	2023-08-14	40
2023Q3	0001062993-23-020620	2023-11-13	41
2023Q4	0001062993-24-002889	2024-02-13	40
2024Q1	0001062993-24-009988	2024-05-13	36
2024Q2	0001062993-24-014823	2024-08-12	36
2024Q3	0001062993-24-018826	2024-11-12	38
2024Q4	0001062993-25-002244	2025-02-13	38
2025Q1	0001062993-25-009177	2025-05-13	38
2025Q2	0001062993-25-014128	2025-08-12	38
2025Q3	0001062993-25-016651	2025-11-12	38
2025Q4	0001062993-26-000784	2026-02-11	37
2026Q1	0001062993-26-002457	2026-05-11	39
2026Q2	0001062993-26-004199	2026-08-12	41

4. Coverage and adjustments

Price coverage at the latest filing: 70.6% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.