

Evidence dossier - Mairs & Power Funds

GetCoattail manager profile: <https://getcoattail.com/manager/mairs-power-funds> | CIK 0001070134 | Rank #41 of 149 tracked managers by reported 13F value.

Background: Founded: 1931 | HQ: St. Paul, Minnesota, United States | Style: Long-term quality growth investing with regional focus on Minnesota and the Upper Midwest, bottom-up stock picking | Key person: Robert W. Mairs

Background source: <https://www.mairsandpower.com/about-us/mairs-power-at-90>

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$10.9B Positions: 254 Top-10 concentration: 44.3% of reported value.

Ticker	Company	Weight	Reported value
NVDA	Nvidia Corporation	8.64%	\$942M
MSFT	Microsoft Corp	6.68%	\$728M
AMZN	Amazon Com Inc	5.68%	\$620M
GOOG	Alphabet Inc	5.46%	\$595M
LLY	Eli Lilly & Co	3.54%	\$386M
NVT	Nvent Elec Plc	3.19%	\$348M
AAPL	Apple Inc	3.02%	\$329M
JPM	Jpmorgan Chase & Co	2.77%	\$302M
V	Visa Inc	2.68%	\$292M
GCG	Graco Inc	2.63%	\$287M

2. Hypothetical 13F-clone results

Window: 2016-11-14 to 2026-10-02 (40 filings). Cumulative: +247.9% CAGR: +13.45% SPY same window: cumulative +316.1%, CAGR +15.52%. Trailing CAGR - 10Y: n/a, 5Y: +11.29%, 3Y: +19.62%, 1Y: +15.20%. Max drawdown (month-end, approximate): -23.1%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0001104659-16-156497	2016-11-14	194
2016Q4	0001104659-17-008854	2017-02-14	189
2017Q1	0001104659-17-032528	2017-05-15	203
2017Q2	0001104659-17-051472	2017-08-14	199
2017Q3	0001104659-17-068236	2017-11-14	201
2017Q4	0001104659-18-009365	2018-02-14	199
2018Q1	0001104659-18-033238	2018-05-15	203

2018Q2	0001104659-18-051755	2018-08-14	214
2018Q3	0001104659-18-068251	2018-11-14	216
2018Q4	0001104659-19-008300	2019-02-14	200
2019Q1	0001104659-19-029535	2019-05-15	212
2019Q2	0001104659-19-045785	2019-08-14	218
2019Q3	0001104659-19-063721	2019-11-14	214
2019Q4	0001104659-20-020712	2020-02-14	220
2020Q1	0001172661-20-001313	2020-05-15	198
2020Q2	0001172661-20-001768	2020-08-14	201
2020Q3	0001172661-20-002229	2020-11-16	199
2020Q4	0001172661-21-000678	2021-02-16	213
2021Q1	0001172661-21-001148	2021-05-14	216
2021Q2	0001172661-21-001781	2021-08-16	212
2021Q3	0001172661-21-002287	2021-11-15	210
2021Q4	0001172661-22-000530	2022-02-14	218
2022Q1	0001172661-22-001407	2022-05-16	216
2022Q2	0001172661-22-001872	2022-08-15	202
2022Q3	0001172661-22-002437	2022-11-14	221
2022Q4	0001172661-23-001162	2023-02-14	227
2023Q1	0001172661-23-002191	2023-05-15	236
2023Q2	0001172661-23-003105	2023-08-14	226
2023Q3	0001172661-23-003911	2023-11-14	214
2023Q4	0001172661-24-001540	2024-02-14	231
2024Q1	0001172661-24-002334	2024-05-15	226
2024Q2	0001172661-24-003458	2024-08-14	222
2024Q3	0001172661-24-004776	2024-11-14	228
2024Q4	0001172661-25-000936	2025-02-14	229
2025Q1	0001172661-25-002089	2025-05-15	221
2025Q2	0001172661-25-003391	2025-08-14	235
2025Q3	0001172661-25-004985	2025-11-14	248
2025Q4	0001172661-26-001057	2026-02-17	243
2026Q1	0001172661-26-001819	2026-05-14	245
2026Q2	0001172661-26-003496	2026-08-14	254

4. Coverage and adjustments

Price coverage at the latest filing: 96.1% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.