

Evidence dossier - Montrusco Bolton Investments

GetCoattail manager profile: <https://getcoattail.com/manager/montrusco-bolton-investments> | CIK 0001475940 | Rank #86 of 149 tracked managers by reported 13F value.

Background: Founded: 1999 | HQ: Montreal, Quebec, Canada | Style: Active equity, concentrated high-conviction growth with ESG integration | Key person: Sylvain Boulé

Background source: <https://www.montruscobolton.com/wp-content/uploads/2025/06/Montrusco-Bolton-Stewardship-Policy-2025.pdf>

1. Latest filing snapshot (as reported)

Period end: 2026-09-30 Filed: 2026-10-13 Reported total value: \$5.8B Positions: 85 Top-10 concentration: 49.4% of reported value.

Ticker	Company	Weight	Reported value
NVDA	Nvidia Corporation	9.06%	\$523M
MSFT	Microsoft Corp	7.98%	\$460M
GOOGL	Alphabet Inc	5.68%	\$328M
AMZN	Amazon Com Inc	5.64%	\$326M
META	Meta Platforms Inc	3.71%	\$214M
LRCX	Lam Research Corp	3.69%	\$213M
JPM	Jpmorgan Chase & Co	3.64%	\$210M
DHR	Danaher Corp Del	3.50%	\$202M
MU	Micron Technology Inc	3.36%	\$194M
VLO	Valero Energy Corp	3.15%	\$182M

2. Hypothetical 13F-clone results

Window: 2016-10-19 to 2026-10-02 (40 filings). Cumulative: +260.9% CAGR: +13.76% SPY same window: cumulative +320.6%, CAGR +15.53%. Trailing CAGR - 10Y: n/a, 5Y: +11.93%, 3Y: +17.82%, 1Y: +10.93%. Max drawdown (month-end, approximate): -22.2%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0001085146-16-004518	2016-10-19	76
2016Q4	0001085146-17-000138	2017-01-19	73
2017Q1	0001085146-17-001059	2017-05-01	73
2017Q2	0001085146-17-001836	2017-08-14	89
2017Q3	0001085146-17-002085	2017-10-18	67
2017Q4	0001085146-18-000111	2018-01-12	67
2018Q1	0001085146-18-000982	2018-04-05	60

2018Q2	0001085146-18-001666	2018-07-11	63
2018Q3	0001085146-18-002272	2018-10-10	63
2018Q4	0001085146-19-000504	2019-02-12	66
2019Q1	0001085146-19-001429	2019-05-10	65
2019Q2	0001085146-19-002057	2019-08-05	63
2019Q3	0001085146-19-002802	2019-11-08	63
2019Q4	0001085146-20-000577	2020-02-11	61
2020Q1	0001085146-20-001508	2020-05-14	62
2020Q2	0001085146-20-002154	2020-08-12	62
2020Q3	0001085146-20-002830	2020-11-09	59
2020Q4	0001085146-21-000948	2021-02-16	59
2021Q1	0001085146-21-001577	2021-05-12	64
2021Q2	0001085146-21-002612	2021-08-17	64
2021Q3	0001085146-21-003183	2021-11-12	63
2021Q4	0001085146-22-000558	2022-02-07	61
2022Q1	0001085146-22-001883	2022-05-10	63
2022Q2	0001085146-22-002881	2022-08-08	61
2022Q3	0001085146-22-003796	2022-11-07	62
2022Q4	0001085146-23-000408	2023-01-27	66
2023Q1	0001085146-23-002133	2023-05-09	63
2023Q2	0001085146-23-003004	2023-08-03	66
2023Q3	0001085146-23-004217	2023-11-08	62
2023Q4	0001085146-24-000908	2024-02-08	62
2024Q1	0001085146-24-002121	2024-04-30	58
2024Q2	0001085146-24-003183	2024-07-24	58
2024Q3	0001085146-24-005502	2024-11-12	62
2024Q4	0001085146-25-000414	2025-01-23	61
2025Q1	0001085146-25-002552	2025-05-02	62
2025Q2	0001085146-25-004174	2025-07-25	75
2025Q3	0001475940-25-000002	2025-11-12	78
2025Q4	0001475940-26-000001	2026-01-29	73
2026Q1	0001475940-26-000003	2026-04-28	72
2026Q2	0001475940-26-000006	2026-07-21	80

4. Coverage and adjustments

Price coverage at the latest filing: 93.8% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.