

Evidence dossier - Ruane Cunniff LP

GetCoattail manager profile: <https://getcoattail.com/manager/ruane-cunniff-lp> | CIK 0001720792 | Rank #74 of 149 tracked managers by reported 13F value.

Background: Founded: 1969 | HQ: New York City, New York, US | Style: Long-term concentrated value equity, investment adviser to the Sequoia Fund | Key person: William J. Ruane

Background source: https://en.wikipedia.org/wiki/Sequoia_Fund

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$6.4B Positions: 54 Top-10 concentration: 66.6% of reported value.

Ticker	Company	Weight	Reported value
GOOGL	Alphabet Inc	11.09%	\$713M
TSM	Taiwan Semiconductor Manufac	8.71%	\$560M
FWONK	Liberty Media Corp Del	7.73%	\$497M
SCHW	Schwab Charles Corp	6.56%	\$422M
COF	Capital One Finl Corp	6.11%	\$392M
ELV	Elevance Health Inc Formerly	5.89%	\$379M
ICLR	Icon Pub Ltd Co	5.54%	\$356M
GOOG	Alphabet Inc	5.08%	\$327M
SUNB	Sunbelt Rentals Holdings Inc	4.96%	\$319M
ICE	Intercontinental Exchange In	4.90%	\$315M

2. Hypothetical 13F-clone results

Window: 2018-05-15 to 2026-10-02 (34 filings). Cumulative: +198.0% CAGR: +13.91% SPY same window: cumulative +222.9%, CAGR +15.01%. Trailing CAGR - 10Y: n/a, 5Y: +9.25%, 3Y: +20.43%, 1Y: +13.73%. Max drawdown (month-end, approximate): -33.1%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2018Q1	0000919574-18-003527	2018-05-15	59
2018Q2	0000919574-18-005493	2018-08-14	61
2018Q3	0000919574-18-007344	2018-11-14	61
2018Q4	0000919574-19-001352	2019-02-14	57
2019Q1	0000919574-19-003485	2019-05-15	51
2019Q2	0000919574-19-005406	2019-08-14	37
2019Q3	0000919574-19-007020	2019-11-14	40

2019Q4	0000919574-20-001394	2020-02-14	39
2020Q1	0000919574-20-003607	2020-05-15	38
2020Q2	0000919574-20-005334	2020-08-14	37
2020Q3	0000919574-20-006953	2020-11-16	35
2020Q4	0000919574-21-001229	2021-02-16	38
2021Q1	0000919574-21-003516	2021-05-17	37
2021Q2	0000919574-21-005154	2021-08-16	35
2021Q3	0000919574-21-006870	2021-11-15	33
2021Q4	0000919574-22-000966	2022-02-14	34
2022Q1	0000919574-22-003202	2022-05-13	34
2022Q2	0000919574-22-004968	2022-08-15	31
2022Q3	0000919574-22-006611	2022-11-14	31
2022Q4	0000919574-23-001107	2023-02-13	32
2023Q1	0000919574-23-003116	2023-05-15	31
2023Q2	0000919574-23-004553	2023-08-14	34
2023Q3	0000919574-23-006181	2023-11-14	36
2023Q4	0000919574-24-001097	2024-02-14	33
2024Q1	0000919574-24-002995	2024-05-15	34
2024Q2	0000919574-24-004556	2024-08-14	37
2024Q3	0000919574-24-006465	2024-11-14	37
2024Q4	0000919574-25-001168	2025-02-14	39
2025Q1	0000919574-25-003038	2025-05-15	38
2025Q2	0000919574-25-004628	2025-08-14	43
2025Q3	0000919574-25-006759	2025-11-14	47
2025Q4	0000919574-26-000775	2026-02-13	48
2026Q1	0000919574-26-003132	2026-05-15	50
2026Q2	0000919574-26-005176	2026-08-14	54

4. Coverage and adjustments

Price coverage at the latest filing: 92.5% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.