

Evidence dossier - Saturna Capital

GetCoattail manager profile: <https://getcoattail.com/manager/saturna-capital> | CIK 0001316617 | Rank #60 of 149 tracked managers by reported 13F value.

Background: Founded: 1989 | HQ: Bellingham, WA | Style: Long-term value and ethical investing, adviser to Amana Funds following Islamic finance principles and Saturna Sustainable Funds | Key person: Jane Carten

Background source: https://www.saturna.com/sites/saturna.com/files/files/saturna_form_adv_part-2.pdf

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$8.2B Positions: 140 Top-10 concentration: 58.6% of reported value.

Ticker	Company	Weight	Reported value
TSM	Taiwan Semiconductor Ads	9.86%	\$808M
AVGO	Broadcom Ltd	6.82%	\$559M
AAPL	Apple	6.66%	\$545M
LLY	Eli Lilly	6.58%	\$539M
MSFT	Microsoft	5.86%	\$480M
GOOGL	Alphabet, Class A	5.84%	\$479M
NVDA	Nvidia	5.39%	\$441M
ASML	Asml Holding Ny	5.01%	\$411M
JCI	Johnson Controls International	3.50%	\$287M
AMD	Advanced Micro Devices	3.06%	\$251M

2. Hypothetical 13F-clone results

Window: 2016-11-14 to 2026-10-02 (40 filings). Cumulative: +389.4% CAGR: +17.43% SPY same window: cumulative +316.1%, CAGR +15.52%. Trailing CAGR - 10Y: n/a, 5Y: +13.57%, 3Y: +20.45%, 1Y: +19.05%. Max drawdown (month-end, approximate): -25.3%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0001316617-16-000019	2016-11-14	162
2016Q4	0001316617-17-000003	2017-02-14	157
2017Q1	0001316617-17-000005	2017-05-16	156
2017Q2	0001316617-17-000007	2017-08-14	159
2017Q3	0001316617-17-000009	2017-11-14	164
2017Q4	0001316617-18-000002	2018-02-06	161
2018Q1	0001316617-18-000007	2018-05-10	157

2018Q2	0001316617-18-000009	2018-08-02	156
2018Q3	0001316617-18-000012	2018-11-13	158
2018Q4	0001316617-19-000002	2019-02-08	149
2019Q1	0001316617-19-000008	2019-05-15	154
2019Q2	0001316617-19-000010	2019-07-31	168
2019Q3	0001316617-19-000012	2019-11-14	186
2019Q4	0001316617-20-000002	2020-02-13	188
2020Q1	0001316617-20-000004	2020-05-14	170
2020Q2	0001316617-20-000006	2020-08-14	166
2020Q3	0001316617-20-000008	2020-11-10	165
2020Q4	0001316617-21-000002	2021-02-12	171
2021Q1	0001316617-21-000016	2021-05-14	165
2021Q2	0001316617-21-000018	2021-08-11	174
2021Q3	0001316617-21-000020	2021-11-08	174
2021Q4	0001316617-22-000002	2022-02-09	173
2022Q1	0001316617-22-000008	2022-05-10	168
2022Q2	0001316617-22-000010	2022-08-12	161
2022Q3	0001316617-22-000012	2022-11-10	157
2022Q4	0001316617-23-000002	2023-02-09	151
2023Q1	0001316617-23-000005	2023-05-15	160
2023Q2	0001316617-23-000007	2023-08-04	166
2023Q3	0001316617-23-000009	2023-11-15	174
2023Q4	0001316617-24-000005	2024-02-06	171
2024Q1	0001316617-24-000009	2024-05-13	170
2024Q2	0001316617-24-000012	2024-07-31	166
2024Q3	0001316617-24-000014	2024-11-05	158
2024Q4	0001316617-25-000002	2025-02-07	157
2025Q1	0001316617-25-000007	2025-05-02	149
2025Q2	0001316617-25-000009	2025-08-12	157
2025Q3	0001316617-25-000012	2025-11-14	157
2025Q4	0001316617-26-000002	2026-02-11	150
2026Q1	0001316617-26-000005	2026-05-12	148
2026Q2	0001316617-26-000007	2026-08-14	140

4. Coverage and adjustments

Price coverage at the latest filing: 84.8% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.