

Evidence dossier - Stephen Mandel - Lone Pine Capital

GetCoattail manager profile: <https://getcoattail.com/manager/stephen-mandel-lone-pine-capital> | CIK 0001061165 | Rank #25 of 149 tracked managers by reported 13F value.

Background: Founded: 1997 | HQ: Greenwich, Connecticut, US | Style: Fundamental long/short and long-only growth equity investing | Key person: Stephen Mandel

Background source: https://en.wikipedia.org/wiki/Lone_Pine_Capital

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-08-14 Reported total value: \$16.4B Positions: 34 Top-10 concentration: 53.9% of reported value.

Ticker	Company	Weight	Reported value
NBIS	Nebius Group N.V.	7.19%	\$1.2B
ASML	Asml Hldg Nv	6.92%	\$1.1B
STX	Seagate Technology Hldngs Pl	5.90%	\$965M
HD	Home Depot Inc	5.61%	\$918M
AMAT	Applied Matls Inc	5.34%	\$873M
MDLN	Medline Inc	5.06%	\$827M
LIN	Linde Plc	4.94%	\$809M
TER	Teradyne Inc	4.42%	\$722M
GLW	Corning Inc	4.26%	\$697M
CVNA	Carvana Co	4.23%	\$692M

2. Hypothetical 13F-clone results

Window: 2016-11-14 to 2026-10-02 (40 filings). Cumulative: +309.0% CAGR: +15.32% SPY same window: cumulative +316.1%, CAGR +15.52%. Trailing CAGR - 10Y: n/a, 5Y: +2.00%, 3Y: +23.79%, 1Y: -8.71%. Max drawdown (month-end, approximate): -54.7%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0001140361-16-086452	2016-11-14	37
2016Q4	0001140361-17-007283	2017-02-14	38
2017Q1	0001140361-17-020660	2017-05-15	34
2017Q2	0001140361-17-032059	2017-08-14	33
2017Q3	0001140361-17-042754	2017-11-14	30
2017Q4	0001140361-18-008225	2018-02-14	31
2018Q1	0001140361-18-023890	2018-05-15	30

2018Q2	0001567619-18-001058	2018-08-14	28
2018Q3	0001567619-18-006253	2018-11-14	25
2018Q4	0001567619-19-004431	2019-02-14	25
2019Q1	0001567619-19-011247	2019-05-15	29
2019Q2	0001567619-19-016976	2019-08-14	31
2019Q3	0001567619-19-021576	2019-11-14	37
2019Q4	0001567619-20-004017	2020-02-14	41
2020Q1	0001567619-20-010490	2020-05-15	38
2020Q2	0001567619-20-015477	2020-08-14	28
2020Q3	0001567619-20-019876	2020-11-16	32
2020Q4	0000902664-21-001403	2021-02-16	41
2021Q1	0001567619-21-010580	2021-05-18	38
2021Q2	0001567619-21-015851	2021-08-16	36
2021Q3	0000902664-21-004961	2021-11-15	39
2021Q4	0001567619-22-004367	2022-02-14	29
2022Q1	0001567619-22-010934	2022-05-16	29
2022Q2	0000902664-22-003974	2022-08-15	29
2022Q3	0000902664-22-004869	2022-11-14	30
2022Q4	0000902664-23-001763	2023-02-14	30
2023Q1	0000902664-23-003075	2023-05-15	29
2023Q2	0000902664-23-004451	2023-08-14	29
2023Q3	0000902664-23-005548	2023-11-14	26
2023Q4	0000902664-24-001732	2024-02-14	25
2024Q1	0000902664-24-003638	2024-05-15	26
2024Q2	0000902664-24-005150	2024-08-14	24
2024Q3	0000902664-24-006633	2024-11-14	29
2024Q4	0000902664-25-001072	2025-02-14	30
2025Q1	0000902664-25-002417	2025-05-15	22
2025Q2	0000902664-25-003627	2025-08-14	22
2025Q3	0000902664-25-004988	2025-11-14	25
2025Q4	0000902664-26-001084	2026-02-17	32
2026Q1	0000919574-26-003439	2026-05-15	36
2026Q2	0000919574-26-005485	2026-08-14	34

4. Coverage and adjustments

Price coverage at the latest filing: 75.0% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.