

Evidence dossier - W.H. Reaves & Co.

GetCoattail manager profile: <https://getcoattail.com/manager/w-h-reaves-co> | CIK 0000740913 | Rank #71 of 149 tracked managers by reported 13F value.

Background: Founded: 1961 | HQ: Jersey City, New Jersey, US | Style: Utilities and essential infrastructure equities, research-driven with focus on dividend growth | Key person: Jay Rhame

Background source: <https://insights.reavesam.com/hubfs/Reaves Asset Management ADV Part 2A 02 02 2024.pdf>

1. Latest filing snapshot (as reported)

Period end: 2026-06-30 Filed: 2026-07-30 Reported total value: \$6.6B Positions: 94 Top-10 concentration: 45.5% of reported value.

Ticker	Company	Weight	Reported value
TLN	Talen Energy Corp	8.61%	\$567M
ETR	Entergy Corp New Com	5.19%	\$342M
VST	Vistra Corp.	4.98%	\$329M
CEG	Constellation Energy Corp	4.94%	\$326M
CNP	Centerpoint Energy Inc	4.43%	\$292M
XEL	Xcel Energy Inc Com	4.09%	\$270M
IDA	Idacorp Inc Com	4.06%	\$268M
LNT	Alliant Energy Corp Com	3.22%	\$212M
GEV	Ge Vernova Inc	3.03%	\$200M
NI	Nisource Inc Com	2.95%	\$194M

2. Hypothetical 13F-clone results

Window: 2016-11-09 to 2026-10-02 (40 filings). Cumulative: +157.3% CAGR: +10.02% SPY same window: cumulative +316.5%, CAGR +15.51%. Trailing CAGR - 10Y: n/a, 5Y: +10.37%, 3Y: +19.95%, 1Y: -3.38%. Max drawdown (month-end, approximate): -21.9%.

Method (summary): For each Form 13F filing in the history table, the clone takes the positions and weights exactly as disclosed (reported values at the period end). From the filing date until the next filing date, each position earns the return of its dividend-adjusted closing price (Yahoo Finance daily bars; split- and dividend-adjusted). At each new filing the clone rebalances to the newly disclosed weights. Positions that cannot be priced (non-U.S. listings, some recent IPOs and delisted names) are excluded from both the weights and the returns, and the covered share of reported value is stated in this dossier. The benchmark is SPY on the same dividend-adjusted basis over the identical window. Month-end values are used for drawdown and trailing-window statistics and are approximate.

3. Filing history - every clone input

Each row is one SEC Form 13F filing used by the clone. Accession numbers link to the filing index at sec.gov: <https://www.sec.gov/Archives/edgar/data/<CIK>/<accession without dashes>/<accession>-index.htm>

Quarter	Accession no.	Filed	CUSIPs
2016Q3	0000740913-16-000024	2016-11-09	86
2016Q4	0000740913-17-000004	2017-02-08	85
2017Q1	0000740913-17-000006	2017-05-09	78
2017Q2	0000740913-17-000008	2017-08-08	79
2017Q3	0000740913-17-000010	2017-11-08	78
2017Q4	0000740913-18-000002	2018-02-08	82
2018Q1	0000740913-18-000005	2018-05-08	81

2018Q2	0000740913-18-000007	2018-08-08	85
2018Q3	0000740913-18-000010	2018-11-08	81
2018Q4	0000740913-19-000003	2019-02-07	81
2019Q1	0000740913-19-000006	2019-05-08	79
2019Q2	0000740913-19-000008	2019-08-08	75
2019Q3	0000740913-19-000011	2019-11-07	73
2019Q4	0000740913-20-000003	2020-02-06	74
2020Q1	0000740913-20-000006	2020-05-07	58
2020Q2	0000740913-20-000009	2020-08-06	56
2020Q3	0000740913-20-000011	2020-11-04	52
2020Q4	0000740913-21-000003	2021-02-08	60
2021Q1	0000740913-21-000006	2021-05-06	61
2021Q2	0000740913-21-000008	2021-08-05	63
2021Q3	0000740913-21-000010	2021-11-08	73
2021Q4	0000740913-22-000003	2022-02-09	71
2022Q1	0000740913-22-000006	2022-05-05	67
2022Q2	0000740913-22-000008	2022-08-05	71
2022Q3	0000740913-22-000010	2022-11-08	64
2022Q4	0000740913-23-000002	2023-02-09	66
2023Q1	0000740913-23-000006	2023-05-09	66
2023Q2	0000740913-23-000008	2023-08-07	68
2023Q3	0000740913-23-000010	2023-11-07	68
2023Q4	0000740913-24-000003	2024-02-07	72
2024Q1	0000740913-24-000006	2024-05-07	72
2024Q2	0000740913-24-000009	2024-08-08	78
2024Q3	0000740913-24-000012	2024-11-05	77
2024Q4	0000740913-25-000003	2025-02-06	73
2025Q1	0000740913-25-000008	2025-05-09	79
2025Q2	0000740913-25-000010	2025-08-11	77
2025Q3	0000740913-25-000012	2025-11-06	83
2025Q4	0000740913-26-000003	2026-02-10	87
2026Q1	0000740913-26-000006	2026-05-07	90
2026Q2	0000740913-26-000009	2026-07-30	94

4. Coverage and adjustments

Price coverage at the latest filing: 85.4% of reported value is covered by our price history and included in the clone; the rest is excluded (mostly non-U.S. listings, recent IPOs, delisted names).

5. Disclaimer

This document and the associated web profile present a hypothetical replication ("13F clone") of the long U.S. equity positions disclosed on Form 13F. It is not the named fund's actual investment return: Form 13F excludes short positions, bonds, cash, non-U.S. listings, private holdings, leverage and fees, and positions are only observable quarterly, with a filing lag of up to 45 days. Nothing here is investment advice or a recommendation. Past hypothetical performance does not guarantee future results.